



The Institute of Certified Management Accountants of Sri Lanka

The National Professional Management Accounting Institution in Sri Lanka
Incorporated by Act of Parliament No.23 of 2009.

Transitional Arrangement

2023 - 2027 Syllabus

Level 01

Foundation Level

Subjects of Syllabus 2018 - 2022

Certificate Level

Subjects of Syllabus 2023 - 2027



Subject based transitional arrangements

Those who have completed the exams / exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned.

Level based transitional arrangements

Those who completed / exempted from the Foundation Level examination under 2018 - 2022 Syllabus are eligible to sit for the Operational level examination without sitting for any additional examinations in Certificate Level of 2023 - 2027 syllabus.

Level 02

Operational Level

Subjects of Syllabus 2018 - 2022



Operational Level

Subjects of Syllabus 2023 - 2027



Subject based transitional arrangements

Those who have completed the exams / exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in the 2023 - 2027 syllabus.

Level based transitional arrangements

Those who have completed/ Exempted from Operational Level examinations under 2018 - 2022 syllabus are eligible to sit for Managerial Level Examinations in 2023 - 2027 syllabus without sitting for any additional examinations in Operational Level.

Level 03

Managerial Level

Subjects of Syllabus 2018 - 2022



Managerial Level

Subjects of Syllabus 2023 - 2027



Subject based transitional arrangements

1. Those who have completed the exams/ exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in 2023 - 2027 syllabus.
2. There is no equivalent subject for **ML 5: Professional Communication** of 2018 - 2022 syllabus.
3. **ML3.5 Advanced Professional Communication** : Please refer AL3 Speechcraft programme of Apex Level.
4. **ML3.6 Data Analytics** is a new subject students are required to complete it.

Level based transitional arrangements

Those who have completed / exempted from the Managerial Level examinations under 2018 - 2022 syllabus are required to complete **ML 3.5 Advanced Professional Communication** only to be eligible to sit for the Strategic Level **SL4.5** examination under 2023 - 2027 Syllabus.

Level 04

Strategic Level

Subjects of Syllabus 2018 - 2022

- 

SL1 Strategic Management Accounting
- 

SL2 Financial Strategy & Valuation
- 

SL3 Business Strategy & Risk Management
- 

SL4 Corporate Governance, Control Strategy & Ethics

Strategic Level

Subjects of Syllabus 2023 - 2027

- 

Sustainability & Strategic Management Accounting **SL4.1**
- 


Financial Strategy & Valuation **SL4.2**
- 

Business Strategy & Risk Management **SL4.3**
- 

Governance and Ethics **SL4.4**

Apex Level

Subjects of Syllabus 2018 - 2022

- 

AL1 Integrative Case Study
- 

AL2 Computer Based Accounting

Strategic Level

Subjects of Syllabus 2023 - 2027

- 

Integrative Case Study **SL4.5**
- 

Digital Tools for Accountants **SL4.6**

Apex Level

Subjects of Syllabus 2018 - 2022

- 

AL3 * Speech Craft Programme

Managerial Level

Subjects of Syllabus 2023 - 2027

- 

* Advanced Professional Communication **ML3.5**

Strategic Level

Subjects of Syllabus 2023 - 2027

- 

Advanced Data Analytics **SL4.7**

Next page.

 Core Subjects  Skill Subjects

Level 04

Strategic Level

Subjects of Syllabus 2018 - 2022

Subject based transitional arrangements

1. Those who have completed the exams / received exemptions from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in 2023 - 2027 syllabus.
2. Students are required to complete all other subjects in the Strategic Level to sit for the SL 4.5 : Integrated Case Study.
3. ML 3.5: Advanced Professional Communication and SL 4.7: Advanced Data Analytics is a new subject hence all students are required to complete this in order to complete the Strategic Level.
4. AL 3: Speech Craft has been shifted to Managerial Level and had been renamed as ML 3.5: Advanced Professional Communication under 2023 - 2027 syllabus. Students who have not completed AL3 Speechcraft under 2018 - 2022 syllabus are required to complete this subject.

Level based transitional arrangements

1. Those who have completed the Strategic level under 2018 - 2022 syllabus are required to complete;
 - SL 4.6 : Digital Tools for Accountants
 - SL 4.7 : Advanced Data Analyticsbefore applying for SL 4.5 : Integrated Case Study examination.
2. Students who have completed AL 1 – Integrated Case Study, but had not completed AL 2 and AL 3 under 2018 - 2022 syllabus are required to sit for below skills subject;
 - ML 3.5: Advanced Professional Communication
 - SL 4.6 : Digital Tools for Accountants
 - SL 4.7 : Advanced Data Analytics

Progression

The scheme of progression from one level to the next is as follows:

- a) Students can take a maximum of six course units from the Certificate, Operational, and Managerial Levels. Individual course units can be attempted after the first sitting of Certificate Level.
- b) Students need to sit for a minimum of three subjects at the first sitting in Certificate Level.
Note: Those who wish to apply the subjects at the Operational level need to apply together with the balance subjects at the Certificate level if any. Certificate level needs to be completed prior to applying for any subject at the Managerial Level.
- c) Students are allowed to take Certificate, Operational and Managerial Level examinations 'subject-wise' following the logical sequence given below. (In order to follow a higher level course unit the corresponding lower level course unit has to be successfully completed.)

Subject-wise Progression

Stream	Logical Sequence
Management Accounting	CL 1.1 → OL 2.1 → ML 3.1
Financial Accounting and Finance	CL 1.2 → OL 2.2 → ML 3.2
Law and Taxation	OL 2.4 → ML 3.4
Skill – Communication	CL 1.5 → OL 2.5 → ML 3.5
Skill – Technology	OL 2.6 → ML 3.6

- d) Candidates are required to successfully complete all the course units of Certificate, Operational and Managerial Levels prior to progressing to Strategic Level.
- e) Students need to sit in all four subjects (4.1 to 4.4) at first sitting at Strategic Level. Individual course units can be attempted after the first sitting.
- f) The Integrative Case Study can be attempted only upon successful completion of all the course units.

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