Transitional Arrangement
2023 - 2027 Syllabus
Level 01

Foundation Level
Subjects of Syllabus 2018 - 2022

FL1 Management Accounting Fundamentals
FL2 Financial Accounting & Finance Fundamentals
FL3 Fundamentals of Management & Economics
FL4 Quantitative Methods for Business
FL5 Business English I

Certificate Level
Subjects of Syllabus 2023 - 2027

CL1.1 Cost & Management Accounting Fundamentals
CL1.2 Financial Accounting
CL1.3 Business Fundamentals
CL1.4 Quantitative Methods for Business
CL1.5 Business English

Subject based transitional arrangements
Those who have completed the exams / exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned.

Level based transitional arrangements
Those who completed / exempted from the Foundation Level examination under 2018 - 2022 Syllabus are eligible to sit for the Operational level examination without sitting for any additional examinations in Certificate Level of 2023 - 2027 syllabus.
Subject based transitional arrangements
Those who have completed the exams/exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in the 2023 - 2027 syllabus.

Level based transitional arrangements
Those who have completed/exempted from Operational Level examinations under 2018 - 2022 syllabus are eligible to sit for Managerial Level Examinations in 2023 - 2027 syllabus without sitting for any additional examinations in Operational Level.
Level 03

Managerial Level
Subjects of Syllabus 2018 - 2022

ML1 Advanced Management Accounting
ML2 Corporate Reporting & Analysis
ML3 Managing Projects, Information System & Data Analytics
ML4 Corporate Law & Advanced Taxation
ML5 Professional Communication

Managerial Level
Subjects of Syllabus 2023 - 2027

ML3.1 Advanced Management Accounting
ML3.2 Corporate Reporting and Assurance
ML3.3 Digital Business and Project Management
ML3.4 Advanced Taxation and Corporate Law
ML3.5 Advanced Professional Communication
ML3.6 Data Analytics

Subject based transitional arrangements
1. Those who have completed the exams/ exempted from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in 2023 - 2027 syllabus.
2. There is no equivalent subject for ML 5: Professional Communication of 2018 - 2022 syllabus.
3. ML3.5 Advanced Professional Communication: Please refer A/L3 Speechcraft programme of Apex Level.
4. ML3.6 Data Analytics is a new subject students are required to complete it.

Level based transitional arrangements
Those who have completed / exempted from the Managerial Level examinations under 2018 - 2022 syllabus are required to complete ML 3.5 Advanced Professional Communication only to be eligible to sit for the Strategic Level SL4.5 examination under 2023 - 2027 Syllabus.
Level 04
Strategic Level
Subjects of Syllabus 2018 - 2022

Subject based transitional arrangements
1. Those who have completed the exams / received exemptions from the subjects under 2018 - 2022 syllabus will be credited according to the subjects mentioned in 2023 - 2027 syllabus.

2. Students are required to complete all other subjects in the Strategic Level to sit for the SL 4.5: Integrated Case Study.

3. ML 3.5: Advanced Professional Communication and SL 4.7: Advanced Data Analytics is a new subject hence all students are required to complete this in order to complete the Strategic Level.

4. AL 3: Speech Craft has been shifted to Managerial Level and had been renamed as ML 3.5: Advanced Professional Communication under 2023 - 2027 syllabus. Students who have not completed AL3 Speechcraft under 2018 - 2022 syllabus are required to complete this subject.

Level based transitional arrangements
1. Those who have completed the Strategic level under 2018 - 2022 syllabus are required to complete;
   - SL 4.6: Digital Tools for Accountants
   - SL 4.7: Advanced Data Analytics
   before applying for SL 4.5: Integrated Case Study examination.

2. Students who have completed AL 1 - Integrated Case Study, but had not completed AL 2 and AL 3 under 2018 - 2022 syllabus are required to sit for below skills subject;
   - ML 3.5: Advanced Professional Communication
   - SL 4.6: Digital Tools for Accountants
   - SL 4.7: Advanced Data Analytics
Progression

The scheme of progression from one level to the next is as follows:

a) Students can take a maximum of six course units from the Certificate, Operational, and Managerial Levels. Individual course units can be attempted after the first sitting of Certificate Level.

b) Students need to sit for a minimum of three subjects at the first sitting in Certificate Level.
   
   Note: Those who wish to apply the subjects at the Operational level need to apply together with the balance subjects at the Certificate level if any. Certificate level needs to be completed prior to applying for any subject at the Managerial Level.

c) Students are allowed to take Certificate, Operational and Managerial Level examinations ‘subject-wise’ following the logical sequence given below. (In order to follow a higher level course unit the corresponding lower level course unit has to be successfully completed.)

Subject-wise Progression

<table>
<thead>
<tr>
<th>Stream</th>
<th>Logical Sequence</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Accounting</td>
<td>CL 1.1 ➔ OL 2.1 ➔ ML 3.1</td>
</tr>
<tr>
<td>Financial Accounting and Finance</td>
<td>CL 1.2 ➔ OL 2.2 ➔ ML 3.2</td>
</tr>
<tr>
<td>Law and Taxation</td>
<td>OL 2.4 ➔ ML 3.4</td>
</tr>
<tr>
<td>Skill – Communication</td>
<td>CL 1.5 ➔ OL 2.5 ➔ ML 3.5</td>
</tr>
<tr>
<td>Skill – Technology</td>
<td>OL 2.6 ➔ ML 3.6</td>
</tr>
</tbody>
</table>

d) Candidates are required to successfully complete all the course units of Certificate, Operational and Managerial Levels prior to progressing to Strategic Level.

e) Students need to sit in all four subjects (4.1 to 4.4) at first sitting at Strategic Level. Individual course units can be attempted after the first sitting.

f) The Integrative Case Study can be attempted only upon successful completion of all the course units.