



## CMA Sri Lanka – May 2021 Examinations

**Important:** With effect from May 2021 Examination,  
Operational Level and Managerial Level examinations will be conducted in **Computer Based (Pearson Vue Platform)**.  
Strategic Level & Apex Level examinations will be conducted **physically**.

The Examination Calendar, Tentative May 2021 Examination timetable, Fees Structure, Important Information, Examination Rules and Regulations are given below for you reference.

### 01. The Examination Calendar

Dates of Examination	26th July 2021 – 1st August 2021 – Operational Level 2nd August – 12th August 2021 – Managerial Level
	17th & 18th July 2021 – Strategic Level & Apex Level
Closing date for examination application	29th April 2021
Closing date for <u>late</u> examination application	10th May 2021

### 02. Timetable - May 2021 Examination (Strategic Level to Apex Level)

Date	Time	Subject	Level	Duration	
17th July 2021 Day 01 (Saturday)	9.00 am - 12.15pm	401-SMA	Strategic Management Accounting	Strategic	3 hours
		501-ICS	Integrative Case Study	Apex	3 hours
	1.15pm - 4.30pm	403-BSR	Business Strategy & Risk Management	Strategic	3 hours
18th July 2021 Day 02 (Sunday)	9.00 am - 12.15pm	402-FSV	Financial Strategy & Valuation	Strategic	3 hours
	1.15pm - 4.30pm	404-GCE	Corporate Governance, Control Strategy & Ethics	Strategic	3 hours

\*15 minutes reading time included. - \* Due to the unavoidable circumstances above dates can be changed.

**Operational Level and Managerial Level timetable relevant to each student will send along with the admission.**

### 03. Examination Fees Structure – May 2021 Examination

Examination Level	Fees per Subject Rs.	Mode of Payment
Operational Level	4,000	1. Cash payable to an any branch of the people's Bank supported by the Special Payment Voucher (SPV). (The payment code is EX4) 2. By Credit Card / Debit Card at the CMA Secretariat. 3. By Credit / Debit Card via CMA web. <a href="https://www.cma-srilanka.org/mycma/payments/">https://www.cma-srilanka.org/mycma/payments/</a>
Operational Level (206-ITA)	3,500	
Managerial Level	4,500	
Strategic Level	5,500	
Apex Level	9,000	
Late Payment Fee	500 (Per Stage)	

### 04. Important instructions

- i. Applicants who have registered in 2021 **OR** paid their annual subscription for year 2021 are **ONLY** eligible to apply for the May 2021 Examination.
- ii. **Exemption Letter:** If you have received any exemptions, attached the copy of the exemption letter.
- iii. **Payment Proof shall have enclosed to the Examination application:**
  - **Paid slip:** Paid SPV, online payment receipt, Credit card payment receipt.
  - **Credit Note:** If you are holder of credit note on account of Medical Certificate attach the same.
  - **Scholarship:** If you are a scholarship holder, attach the scholarship letter.
  - Fees paid will not be refunded/transferred under any circumstances
- iv. **Method of forwarding Applications to CMA Examination Division:**
  - Dully completed application form along with the **past examination results sheets/My CMA printout payment proofs** shall be enclosed into the envelop provided and sent to the Examination division of CMA on or before **29<sup>th</sup> April 2021** by **Registered post to the Director Examinations CMA Examination Division, 29/24, Vishaka Private Road, Colombo – 04**  
OR  
Dropping in the box at the CMA Secretariat on or before the closing date  
OR  
Sending dully completed online application and payment proof form using below links ( as per the instructions given on the form).  
**Operational Level and Managerial Level**  
<https://forms.office.com/Pages/ResponsePage.aspx?id=guh-IRYb3kmsUIKd0qyoCcQVEjiWHRFEuVDjHC6jl6BUNEQwODk3OUhDVFBMQks5VkJZYVkkzSUNBSy4u>  
  
**Strategic Level & Apex Level**  
<https://forms.office.com/Pages/ResponsePage.aspx?id=guh-IRYb3kmsUIKd0qyoCcQVEjiWHRFEuVDjHC6jl6BURDdGM0dQVUg0MzBDVzRXNUZKMTdGTUcyQS4u>

**v. Postal Address :**

- Admission will be emailed to the **Operational Level and Managerial Level** students and posted & emailed to **Strategic Level & Apex Level** students to the contact details given to the Student Registration Division of CMA
- If the contact details given to the student registration Division has changed, attach a letter notifying the change of address along with the application to receive the admission on time.

**• Applications, which do not conform to instructions given or submitted without a dully endorsed payment proof for the correct amount of Examination Fee or Not paid annual subscription for 2021 will be REJECTED without prior notice.**

**05. EXAMINATION RULES AND REGULATIONS**

Medium	<ul style="list-style-type: none"> <li>• Operational Level (Level II) Examination is conducted in Sinhala &amp; English media.</li> <li>• Other levels are conducted only in English medium.</li> <li>• Only <b>ONE medium</b> in Operational Level can be applied for.</li> <li>• There will be <b>NO change</b> to the medium applied for.</li> </ul>
Mode of testing and Examination structure	<ul style="list-style-type: none"> <li>• Operational Level and Managerial Level – Computer Based                             <ul style="list-style-type: none"> <li>– Examination Centre – CMA Computer Center / CMA approved Computer Center</li> <li>– Refer the ‘Computer Based Testing (CBT) - Examination Guide’ available on CMA web to understand the Examination structure.</li> </ul> </li> <li>• Strategic Level &amp; Apex Level – Physically</li> </ul> <p><a href="https://cma-srilanka.org/sites/default/files/pub/Computer_Based_Testing_(CBT)_-Examination_Guide.pdf">https://cma-srilanka.org/sites/default/files/pub/Computer_Based_Testing_(CBT)_-Examination_Guide.pdf</a></p>
Operational and Managerial level	<ul style="list-style-type: none"> <li>• Allowed to apply for the Operational &amp; Managerial Level examinations ‘subject wise’.</li> <li>• Students can take a maximum of six course units from the first three levels as per the <b>logical sequence</b> given below**.</li> <li>• Those who wish to apply the subjects in the next level need to apply together with the balance subjects in the previous level if any.</li> </ul>
** Logical sequence to apply Subjects in Operational and Managerial level	<ul style="list-style-type: none"> <li>• If ONLY MAF passed / exempted can apply for MA</li> <li>• If ONLY MA passed / exempted can apply for AMA</li> <li>• If ONLY FAF passed / exempted can apply for AFF</li> <li>• If ONLY AFF passed / exempted can apply for CRA</li> <li>• If ONLY BLT passed / exempted can apply for CLT</li> <li>• If ONLY BEI passed / exempted can apply for BEII</li> <li>• If ONLY BEII passed / exempted can apply for PC</li> </ul>
Information Technology Application (ITA)	<ul style="list-style-type: none"> <li>• Compulsory to attend ITA Workshops conducted by CMA.</li> <li>• Applications to register ITA workshop can be downloaded from CMA Web.</li> <li>• Closing date to ITA Examination Will be 29<sup>th</sup> April 2021.</li> <li>• ITA Examination will be conducted separately as per the timetable given on web.</li> </ul>
Strategic Level	<ul style="list-style-type: none"> <li>• Students are required to complete Foundation Level, Operational Level and Managerial Level prior to apply the Strategic Level.</li> <li>• Students shall sit <b>all the subjects</b> in the Strategic Level examination at the <b>first attempt</b>.</li> </ul>
Integrative Case Study (ICS)	<ul style="list-style-type: none"> <li>• The Integrative Case Study can be attempted only after successful completion of all four levels and 502-CBA &amp; 503 SC prior to it OR</li> <li>• The Integrative Case Study can be attempted along with the other two modules of Apex Level (502-CBA &amp; 503 SC) at once only after successful completion of all four levels prior to it</li> <li>• It is <b>recommended</b> to attend Integrative Case Study lecture series conducted by CMA to sit ICS Examinations.</li> </ul>
Computer Based Accounting (CBA)	<ul style="list-style-type: none"> <li>• Students can register for the CBA Programme after completing the Managerial Level.</li> <li>• Application can be downloaded from the CMA website.</li> </ul>
Passed Finalist (PF)	<ul style="list-style-type: none"> <li>• To become a Passed Finalist, it is <b>mandatory to complete</b> Apex Level.</li> </ul>
Study Text	<ul style="list-style-type: none"> <li>• Highly recommended to follow CMA Study Texts.</li> <li>• 80% of the examination questions will be based on the study texts.</li> </ul>
Exemptions	<ul style="list-style-type: none"> <li>• Exemptions received <b>before 29<sup>th</sup> April 2021</b> only applicable for above Exam.</li> </ul>
Past papers and suggested answers	<ul style="list-style-type: none"> <li>• Refer CMA web site <a href="http://www.cma-srilanka.org">www.cma-srilanka.org</a> for past papers and suggested answers can be downloaded from MyCMA account.</li> </ul>
Submitting medicals	<ul style="list-style-type: none"> <li>• Medical shall be submitted within two weeks after the last date of the Examination.</li> <li>• Credit Notes are issued only for the Government Medical Certificates.</li> <li>• If Medicals provided are approved, 50% of the fee paid for subjects applied and fail to sit will be transferred for next immediate examination.</li> </ul>
Transferring the Examination	<ul style="list-style-type: none"> <li>• The transfers will be accepted only up to two weeks after the closing date .</li> <li>• It should be requested via email (<a href="mailto:cmaexaminations@cma-srilanka.org">cmaexaminations@cma-srilanka.org</a>) or in written before the above date.</li> <li>• If the requests are accepted, fees paid will be transferred for the next immediate examination.</li> </ul>

- **Receipt of your Examination application will be acknowledged via sms by 30<sup>th</sup> May 2021, if not please contact Examination Division.**
- For any clarifications, please contact CMA Examinations Division on Telephone Nos. (2596696, 2506391, Ext.123 and 137, **0770-584753**).
- Applicants are advised to retain with them the receipt issued by the Post Office for registration / Copy of the paid voucher for future reference.



