



Incorporated by  
Act of Parliament No. 23 of 2009



Established by  
Act of Parliament No. 10 of 1996

## Certified Hospitality Finance and Management Accountant (CHFMA)



# CHFMA

FOR LOCAL STUDENTS

## CERTIFIED HOSPITALITY FINANCE AND MANAGEMENT ACCOUNTANT PROFESSIONAL QUALIFICATION

Be an internationally recognized professional in the industry of  
Hospitality & Tourism with CHFMA

# ENTRY QUALIFICATIONS FOR CHFMA

## Foundation Level

- GCE O/L six passes include English Language and Mathematics or
- One year working experience in the Hospitality Industry or
- One year working experience in Accounting or finance field in any Industry or
- 2 passes at GCE A/L

## Certificate Level

- AAT passed finalist or
- CMA/CA/CIMA/ACCA first level or
- Undergraduates of state Universities where Finance is included in the syllabus as a key subject or
- Completion of Foundation Level of CHFMA

## Diploma Level

- Full professional qualification (CMA, CA, ACCA, CIMA) with 01-year working experience in Accounting or Finance Field in the Hospitality Industry or
- Those with Level 02 or intermediate Level professional qualification (CMA, CA, ACCA, CIMA) and minimum of 03-years Executive work experience in Accounting or Finance Field in the Hospitality Industry or
- Completion of Certificate Level of CHFMA

## Professional Stage 1

- Full professional qualification (CMA, CA, ACCA, CIMA) with 03-year working experience as the Head of Finance in a company in the Hospitality Industry with minimum of 100 rooms, two F&B Restaurants and a Banqueting facility to cater for a minimum of 150 pax, or
- Completion of Diploma Level of CHFMA

## Professional Stage 2

- Full professional qualification (CMA, CA, ACCA, CIMA) with 05-year working experience as the Head of Finance in a company in the Hospitality Industry with a minimum of 150 rooms, Four F&B Restaurants and a Banqueting facility to cater for a minimum of 250 pax, or
- Completion of Professional Level 1 of CHFMA



# SUBJECTS

## Foundation Level

- Management Accounting Fundamentals (MAF)
- Financial Accounting Fundamentals (FAF)
- Management, Corporate Governance and Ethics (MGE)
- Business Economics and Business Finance Fundamentals (BEF)

## Certificate Level - Course Contents

- Characteristics of the Hospitality Industry
- Organizational Structure
- Uniform system of Hotel Accounting
- Financial Statements
- ERP systems applicable to the hospitality industry
- Accounting Standards

## Diploma Level 1

- Operation Overview & Internal Controls
- Procurement and Cost Controlling

## Diploma Level 2

- Taxation
- Ratio Analysis
- Budgeting
- Management Fees

## Professional Stage 1

- Preparation of project feasibilities
- Corporate Governance and Ethics
- Overview of SL Accounting standards
- Preparation of Integrated Annual Reports
- Big data Analytics
- Risk Management

## Professional Stage 2

- Revenue Management
- Company Law and Secretarial Practices



Incorporated by  
Act of Parliament No. 23 of 2009



Established by  
Act of Parliament No. 10 of 1996

**Certified Hospitality Finance and Management  
Accountant (CHFMA)**



Incorporated by  
Act of Parliament No. 23 of 2009



Established by  
Act of Parliament No. 10 of 1996

Certified Hospitality Finance and Management  
Accountant (CHFMA)

## CHFMA Program Details;

Level	Duration (Months)	Name of Certificate
Foundation Level	6	Foundation Certificate in Accounting
Certificate Level	6	Certificate in Hospitality Finance and Management Accounting
Diploma Level 1	6	Level Completion Certificate
Diploma Level 2	6	Diploma in Hospitality Finance and Management Accounting
Professional Level 1	6	Level Completion Certificate
Professional Level 2	6	Passed Finalist Certificate
With 3 years of work experience in the Hospitality Industry as per Practical Training Logbook		Associate of CHFMA (ACHFMA Designation)
With minimum 5 years of senior executive experience		Fellow of CHFMA (FCHFMA Designation)

## Course Fees (Registration Fee: Rs.2,000.00)

Level	Course Fee (Rs.)	Study Pack Fee (Rs.)	Examination Fee (Rs.)
Foundation Level	35,000.00	3,000.00	7,000.00
Certificate Level	40,000.00	1,250.00	6,000.00
Diploma Level 1	45,000.00	1,500.00	6,500.00
Diploma Level 2	45,000.00	1,500.00	7,500.00
Professional Level 1	55,000.00	2,500.00	9,500.00
Professional Level 2	55,000.00	2,500.00	9,500.00

## Course Fees (Installment Basis)

Level	Monthly installment payable at the end of the month (Rs.)
Foundation Level	6,500.00*6
Certificate Level	7,200.00*6
Diploma Level 1	8,500.00*6
Diploma Level 2	8,500.00*6
Professional Level 1	10,000.00*6
Professional Level 2	10,000.00*6

\*Note - Above given values are applicable for the CHFMA 2023 2<sup>nd</sup> Intake.

**Lectures will be conducted through online.**

For more information:

+94 778 879 998 | +94 11 2596696

chfma.mkt@cma-srilanka.org

29/24, Vishaka Private Road, Colombo 04, Sri Lanka