



Incorporated by
Act of Parliament No. 23 of 2009



Established by
Act of Parliament No. 10 of 1996

Certified Hospitality Finance and Management Accountant (CHFMA)



CHFMA

FOR FOREIGN STUDENTS

**CERTIFIED HOSPITALITY FINANCE AND MANAGEMENT
ACCOUNTANT PROFESSIONAL QUALIFICATION**

**Be an internationally recognized professional in the industry of
Hospitality & Tourism with CHFMA**

ENTRY QUALIFICATIONS FOR CHFMA

Foundation Level

- GCE O/L six passes include English Language and Mathematics or
- One year working experience in the Hospitality Industry or
- One year working experience in Accounting or finance field in any Industry or
- 2 passes at GCE A/L

Certificate Level

- AAT passed finalist or
- CMA/CA/CIMA/ACCA first level or
- Undergraduates of state Universities where Finance is included in the syllabus as a key subject or
- Completion of Foundation Level of CHFMA

Diploma Level

- Full professional qualification (CMA, CA, ACCA, CIMA) with 01-year working experience in Accounting or Finance Field in the Hospitality Industry or
- Those with Level 02 or intermediate Level professional qualification (CMA, CA, ACCA, CIMA) and minimum of 03-years Executive work experience in Accounting or Finance Field in the Hospitality Industry or
- Completion of Certificate Level of CHFMA

Professional Stage 1

- Full professional qualification (CMA, CA, ACCA, CIMA) with 03-year working experience as the Head of Finance in a company in the Hospitality Industry with minimum of 100 rooms, two F&B Restaurants and a Banqueting facility to cater for a minimum of 150 pax, or
- Completion of Diploma Level of CHFMA

Professional Stage 2

- Full professional qualification (CMA, CA, ACCA, CIMA) with 05-year working experience as the Head of Finance in a company in the Hospitality Industry with a minimum of 150 rooms, Four F&B Restaurants and a Banqueting facility to cater for a minimum of 250 pax, or
- Completion of Professional Level 1 of CHFMA

SUBJECTS

Foundation Level

- Management Accounting Fundamentals (MAF)
- Financial Accounting Fundamentals (FAF)
- Management, Corporate Governance and Ethics (MGE)
- Business Economics and Business Finance Fundamentals (BEF)

Certificate Level - Course Contents

- Characteristics of the Hospitality Industry
- Organizational Structure
- Uniform system of Hotel Accounting
- Financial Statements
- ERP systems applicable to the hospitality industry
- Accounting Standards

Diploma Level 1

- Operation Overview & Internal Controls
- Procurement and Cost Controlling

Diploma Level 2

- Taxation
- Ratio Analysis
- Budgeting
- Management Fees

Professional Stage 1

- Preparation of project feasibilities
- Corporate Governance and Ethics
- Overview of SL Accounting standards
- Preparation of Integrated Annual Reports
- Big data Analytics
- Risk Management

Professional Stage 2

- Revenue Management
- Company Law and Secretarial Practices



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CHFMA Program Details;

Level	Duration (Months)	Name of Certificate
Foundation Level	6	Foundation Certificate in Accounting
Certificate Level	6	Certificate in Hospitality Finance and Management Accounting
Diploma Level 1	6	Level Completion Certificate
Diploma Level 2	6	Diploma in Hospitality Finance and Management Accounting
Professional Level 1	6	Level Completion Certificate
Professional Level 2	6	Passed Finalist Certificate
With 3 years of work experience in the Hospitality Industry as per Practical Training Logbook		Associate of CHFMA (ACHFMA Designation)
With minimum 5 years of senior executive experience		Fellow of CHFMA (FCHFMA Designation)

Course Fees (Registration Fee: \$25.00)

Level	Course Fee (\$)	Study Pack Fee (\$)	Examination Fee (\$)
Foundation Level	120.00	18.00	35.00
Certificate Level	135.00	14.00	35.00
Diploma Level 1	150.00	14.00	40.00
Diploma Level 2	150.00	14.00	40.00
Professional Level 1	185.00	17.00	45.00
Professional Level 2	185.00	17.00	45.00

Course Fees (Installment Basis)

Level	Two installments payable at the end of the month (\$)
Foundation Level	70.00*2
Certificate Level	75.00*2
Diploma Level 1	85.00*2
Diploma Level 2	85.00*2
Professional Level 1	100.00*2
Professional Level 2	100.00*2

*Note - Above given values are applicable for the CHFMA 2023 2nd Intake.

Lectures and Examinations will be conducted through online.

For more information:

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