

Transitional Arrangements

(From CMA 2012 Syllabus to CMA Professional Programme 2018)

The new syllabus will be effective from 2018. The first examination will be the March 2018 examination.

Relationship between the present syllabus stages / subjects and the new syllabus 2018 equivalent, of levels and subjects are tabled in the ensuing pages.

Students who have completed the subject(s) by passing or being exempted from, in the present syllabus (May 2012- November 2017) are considered as completed the equivalent subject(s) in the new syllabus 2018. These completed subjects will be carried forward as previous results.

Students are required to sit all the subjects in the Level 1 & Level 4 examinations at the first attempt. However, they are allowed to take these levels 'subject wise' in subsequent attempts.

Students are allowed to take Level 2 & Level 3 examinations 'subject wise' as long as they meet the criteria in each of the levels.

MODULE BASED TRANSITIONAL ARRANGEMENTS – FOUNDATION LEVEL

	<u>2012 Syllabus</u>		<u>2018 Syllabus</u>
<i>FL</i>	<i>FOUNDATION LEVEL</i>	<i>FL</i>	<i>FOUNDATION LEVEL</i>
MAF / FL 1	Management Accounting Fundamentals	FL 1	Management Accounting Fundamentals
FAF / FL 2	Financial Accounting Fundamentals	FL 2	Financial Accounting & Finance Fundamentals
BMS / FL 3	Business Mathematics & Statistics	FL 3	Quantitative Methods for Business
MGE /FL 4	Management, Corporate Governance & Ethics	FL 4	Fundamentals of Management & Economics
BEF / FL 5	Business Economics & Business Finance Fundamentals		
BE I / SK 1	Business English I	FL 5	Business English I
<i>On completion of FOUNDATION LEVEL Students will be awarded the CERTIFICATE IN ACCOUNTING & BUSINESS STUDIES</i>			

1. Students who have completed the CMA Foundation Level of 2012 syllabus are considered as completed Foundation Level of 2018 syllabus.
2. Students who have completed some subjects in Foundation Level of 2012 syllabus are exempted from the equivalent subjects of the 2018 syllabus given in the above table. Further, students who have passed/ be exempted **BOTH** Management Corporate Governance & Ethics (MGE/ FL 4) and Business Economics & Finance Fundamentals (BEF/FL 5) of 2012 syllabus are considered as completed the ‘Fundamentals of Management & Economics (FL 4)’ of 2018 syllabus.
3. Students have to pass or be exempted from Management Accounting Fundamentals of Foundation Level to take the Management Accounting subject of Operational Level and students have to pass / be exempted from Financial Accounting & Finance Fundamentals of Foundation Level to take Financial Accounting & Finance of Operational level in 2018 syllabus.
4. Students have to pass/ be exempted from Business English I of Foundation Level to take Business English II of Operational Level.
5. Students are required to sit all the subjects in the Foundation Level examination at the first attempt and allowed to take the exams ‘subject wise’ in the subsequent attempts.

MODULE BASED TRANSITIONAL ARRANGEMENTS – OPERATIONAL LEVEL

	<u>2012 Syllabus</u>		<u>2017 Syllabus</u>
OL	OPERATIONAL LEVEL	OL	OPERATIONAL LEVEL
OMA/OL 1	Operations Management Accounting	OL 1	Management Accounting
FAR / OL 2	Financial Accounting & Reporting	OL 2	Advanced Financial Accounting & Finance
OIM / OL 3	Operations & Information Systems Management	OL 3	Managing Business Operations (Operations Management, People Management & Marketing)
MPM/ ML 3	Marketing & People Management		
BLT / OL 4	Business Law & Taxation	OL 4	Business Law & Taxation
BE II / SK 2	Business English II	OL 5	Business English II
ITA / SK 3	Information Technology Application	OL 6	Information Technology Application
<i>On completion of OPERATIONAL LEVEL Students will be awarded the DIPLOMA IN ACCOUNTING & BUSINESS STUDIES</i>			

1. Students who have completed the CMA Operational Level of 2012 syllabus are considered as completed CMA Operational Level of 2018 syllabus.
2. Students who have completed some subjects in Operational Level of 2012 syllabus are exempted from the equivalent subjects of the 2018 syllabus given in the above table. Further, students who have passed/ be exempted **BOTH** Operations & Information Systems Management (OIM/ OL 3) of Operational Level and Marketing & People Management (MPM/ ML 3) of Managerial Level of 2012 syllabus are considered as completed the Managing Business Operations of Operational Level of 2018 syllabus. Others have to take the ‘Managing Business Operations’ module to complete the Operational Level.
3. Students have to pass or be exempted from Management Accounting of Operational Level to take the Advanced Management Accounting subject of Managerial Level and Students have to pass/ be exempted from Financial Accounting & Finance of Operational Level to take Corporate Reporting & Analysis of Managerial Level of 2018 syllabus.
4. Students have to pass/ be exempted from Business English II of Operational Level to take Professional Communication of Managerial Level.
5. Students are allowed to sit for the Managerial Level examinations ‘subject wise’ as long as they meet the criteria applicable to this Level.

MODULE BASED TRANSITIONAL ARRANGEMENTS – MANAGERIAL LEVEL

	<u>2012 Syllabus</u>		<u>2018 Syllabus</u>
<i>ML</i>	<i>MANAGERIAL LEVEL</i>	<i>ML</i>	<i>MANAGERIAL LEVEL</i>
IMA/ ML 1	Integrative Management Accounting	ML 1	Advanced Management Accounting
CRA/ ML 2	Corporate Reporting & Analysis	ML 2	Corporate Reporting & Analysis
		ML 3	Managing Projects & Information Systems
CLT/ML 4	Corporate Law & Advanced Taxation	ML 4	Corporate Law & Advanced Taxation
PC / SK 4	Professional Communication	ML 5	Professional Communication
<i>On completion of MANAGERIAL LEVEL Students will be awarded the ADVANCED DIPLOMA IN ACCOUNTING & BUSINESS STUDIES</i>			

1. Students who have completed / be exempted the CMA Managerial Level of 2012 are considered as completed the Managerial Level of 2018 Syllabus.
2. Students who have completed some subjects in Managerial Level of 2012 syllabus are exempted from the equivalent subjects of the 2018 syllabus given in the above table and required to sit for 'Managing Projects & Information Systems' module to complete the Managerial Level.
3. Students are allowed to sit for the Managerial Level examinations 'subject wise' as long as they meet the criteria applicable to this Level.

MODULE BASED TRANSITIONAL ARRANGEMENTS – STRATEGIC LEVEL

	<u>2012 Syllabus</u>		<u>2018 Syllabus</u>
<i>SL</i>	<i>STRATEGIC LEVEL</i>	<i>SL</i>	<i>STRATEGIC LEVEL</i>
SMA/ SL 1	Strategic Management Accounting	SL 1	Strategic Management Accounting
FSP/ SL 3	Financial Strategy & Policy	SL 2	Financial Strategy & Valuation
BSP/ SL 2	Business Strategy & Policy	SL 3	Business Strategy & Risk Management
RSP/ SL 4	Risk & Control Strategy & Policy		
		SL 4	Corporate Governance, Control Strategy & Ethics
<i>On completion of STRATEGIC LEVEL students will be awarded the STRATEGIC PROFESSIONAL CERTIFICATE</i>			

1. Students who have completed / be exempted the CMA Strategic Level of 2012 syllabus are considered as completed the Strategic Level of 2018 Syllabus.
2. Students who have completed some subjects in the Strategic Level of 2012 syllabus are exempted from the equivalent subjects of the 2018 syllabus given in the above table and are required to take ‘Corporate Governance, Control Strategy & Ethics’ module to complete the Strategic Level of 2018 syllabus.
3. Strategic Level Subjects are allowed to be taken only on completion (passed/exempted) of all previous Levels (Foundation, Operational, Managerial Levels).
4. Students are required to sit all the subjects in the Strategic Level examination at the first attempt and allowed to take the exams ‘subject wise’ in the subsequent attempts.

MODULE BASED TRANSITIONAL ARRANGEMENTS – APEX LEVEL

	<u>2012 Syllabus</u>		<u>2018 syllabus</u>
<i>ICS</i>	Integrative Case Study	<i>ICS</i>	Integrative Case Study
			Computer Based Accounting
<i>On completion of APEX LEVEL Students will be awarded the PASSED FINALIST'S CERTIFICATE</i>			

1. Students who have completed Integrative Case Study of 2012 syllabus are considered as completed the Integrative Case Study in Apex Level of 2018 Syllabus and considered as ‘Passed Finalists’.
2. Students who have not completed the Integrative Case Study of 2012 syllabus are required to take Integrative Case Study as well as ‘Computer Based Accounting’ of 2018 syllabus to complete the Apex Level.
3. The Integrative Case Study is allowed to be taken only on completion of all 4 levels.
4. ‘Computer Based Accounting’ module can be taken after the completion of Strategic Level. (I.e. before / after / with the Integrative Case study examination).

LEVEL BASED TRANSITIONAL ARRANGEMENTS

<u>2012 Syllabus</u>	<u>2018 Syllabus</u>	
<u>Completed Level in 2012 syllabus</u>	<u>Exempted in 2018 syllabus</u>	<u>Required to Sit in 2018 syllabus</u>
Foundation Level	Foundation Level	Operational Level Managerial Level Strategic Level Apex Level
Operational Level	Foundation Level Operational Level	Managerial Level Strategic Level Apex Level
Managerial level	Foundation Level Operational Level Managerial Level	Strategic Level Apex Level
Strategic Level	Foundation Level Operational Level Managerial Level Strategic Level	Apex Level
Integrative Case Study	Foundation Level Operational Level Managerial Level Strategic Level Integrative Case Study	N/A