



INSTITUTE OF CERTIFIED MANAGEMENT ACCOUNTANTS OF SRI LANKA
Incorporated by Parliament Act, No. 23 of 2009

To : All Education Providers of CMA Sri Lanka

Please be informed about the following changes with regard to CMA Examinations

<u>Existing Condition</u>	<u>Revised Condition</u>	<u>Effective date</u>
Students need to sit all subjects at their first attempt in Level 01: Foundation Level Examination. Course unit-wise passes will be given. Individual course units can be attempted after the first sitting.	Students need to sit minimum of three subjects at their first attempt in Level 01: Foundation Level Examination. Course unit-wise passes will be given. Individual course units can be attempted after the first sitting.	March 2019 Examination
To become a Passed Finalist student need to complete Apex Level examinations.	To become a Passed Finalist student need to complete Apex Level & Speech-craft Program. The Apex Level will include Integrative Case Study, Computer Based Accounting plus Speech Craft Program.	May 2018 Examination

- Assessment of the Taxation (50%) of Business Law & Taxation (BLT) in Operational Level and Advanced Taxation (50%) of Corporate Law & Advanced Taxation (CLT) in Managerial Level will be based on Inland revenue Act No: 24 of 2017 with effect from May 2019 Examination.

Yours Sincerely,

Prof. Lakshman R. Watawala
President
CMA Sri Lanka